SYLLABUS

1. Information regarding the program

1.1 Higher education institution	**University of Oradea**
1.2 Faculty	**Faculty of Economic Sciences**
1.3 Department	**Department of Economics and Business**
1.4 Field of study	**Administrarea afacerilor**
1.5 Cycle of study	**Cycle I - Bachelor**
1.6 Program of study /Degree	**Administrarea afacerilor (în limba engleză)/ Bachelor Degree**

2. Information regarding the discipline

2.1 Name of discipline		**WORLD ECONOMY**					
2.2 Course titleholder		**Associate Professor Andreea-Florina FORA PhD**					
2.3 Seminar titleholder		**Associate Professor Andreea-Florina FORA PhD**					
2.4 Year of study	II	2.5 Semester	4	2.6 Type of assessment	Ex.	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	3	out of which: 3.2 course	2	3.3 seminar	1/0
3.4 Total of hours in the Curriculum	42	out of which: 3.5 course	28	3.6 seminar	14/0
Distribution of hours:					108 hours
Studying the workbook, course book, bibliography and notes					32 hours
Supplementary documentation in the library, on electronic specialty sites and in the field					32 hours
Preparing seminars/laboratories, themes, projects, portfolios and essays					20 hours
Tutorship					14 hours
Assessment activities					10 hours
Other activities.....					0 hours

3.7 Total hours of individual study	**108**
3.9 Total hours/semester	**150**
3.10 Number of credits	6

4. Pre-requisites (if applicable)

4.1 Curriculum	-
4.2 Skills	-

5. Conditions (if applicable)

5.1. concerning the course activities	modern means of presentation – video projector
5.2. concerning the seminar/laboratory activities	modern means of presentation – video projector

6.1. Specific skills acquired	
Professional skills	C1.1 – Description of the paradigms, concepts and economic theories regarding the influence of the external business environment on the firm. C2.2 – Explanation and interpretation of the relations between the entities of the firm/organisation. C3.5 – Elaborating of a study regarding the operation and administration of a subdivision of the firm/organization. C5.1 – Description of the concepts, theories and methodologies for administration of databases specific to business administration.
Transversal Skills	CT1 - Applying professional ethic principles, norm and values in their own rigorous, efficient and responsible work strategy; CT2 - Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team; CT3 - Identifying the opportunities of continuous training and efficient capitalization of learning resources and techniques for their own development.

6.2. **Expected Learning Outcomes**

Knowledge	The student/graduate accumulates advanced knowledge about the functioning mechanism of the global economy and the main trends and challenges facing it, such as technological development, poverty, sustainability, climate change, economic crises, etc. The student/graduate demonstrates the acquisition of advanced knowledge regarding formal (e.g. OECD, WB, IMF, UN, etc.) and informal (e.g. BRICS+, etc.) international organizations, regional trade blocs and their role in the structuring and functioning of the global economy.
Skills	The student/graduate develops advanced skills to analyze and interpret phenomena regarding international flows of goods, services, capital, labor, and to evaluate implications at the level of global actors, such as effects on the balance of external payments, on international specialization, etc. The student/graduate critically analyzes the impact of international organizations, chooses and proposes strategies on various global economy topics: membership in formal and informal international organizations, regional integration, international cooperation, etc.
Responsibility and autonomy	The student/graduate demonstrates professionalism in initiating projects that address global topics, contributing to the development and implementation of studies and analyses specific to the global, volatile, uncertain and multicultural context and proposing policies that address global challenges. The student/graduate demonstrates adaptability and flexibility in working in multidisciplinary and multicultural teams that analyze real problems in the global economy such as joining an international organization, joining a regional group, etc. and proves reflexivity, through the willingness to critically reflect on the responsibilities of actors in managing global problems.

6.3. Objectives of discipline (resulting from the grid of specific skills acquired)

6.3.1 General objective of discipline	▪ creating an overview of the world economy, explaining the economic relations established between the countries of the world, in terms of what they are, who they are, how they are and why they are so and not otherwise, as well as guiding students in the substantiation of their theoretical knowledge and developing of an economic way of thinking;
6.3.2 Specific objectives	▪ developing a proactive attitude towards the need to participate, on an equal footing, of the world states to the world economic system; ▪ knowledge and understanding of the interdependence of world states; ▪ knowledge and understanding of notions regarding the organization and functioning of world economy.

7. Contents

7.1 Course (C)	**Teaching methods**	**Observations**
7.1.1. The history of world economy (I)	Debate and presentation using video devices	-
7.1.2. The history of world economy (II)	Debate and presentation using video devices	-
7.1.3. National economies, basic systems of the world economy	Debate and presentation using video devices	-
7.1.4. Theories of international specialization. The Classical theory	Debate and presentation using video devices	-
7.1.5. Theories of international specialization. The Neoclassical theory	Debate and presentation using video devices	-
7.1.6. International commercial relations (I)	Debate and presentation using video devices	-
7.1.7. International commercial relations (II)	Debate and presentation using video devices	-
7.1.8. The Institutional Framework of International Trade (I)	Debate and presentation using video devices	-
7.1.9. The Institutional Framework of International Trade (II)	Debate and presentation using video devices	-
7.1.10. The Contemporary International Financial System	Debate and presentation using video devices	-
7.1.11. The role of foreign investment in the world economy	Debate and presentation using video devices	-
7.1.12. The role of multinationals in the world economy	Debate and presentation using video devices	-
7.1.13. COVID-19 impact on the World Economy (I)	Debate and presentation using video devices	-
7.1.14. COVID-19 impact on the World Economy (II)	Debate and presentation using video devices	-

Bibliography

1. Fora, Andreea – World Economy, 2026 - https://e.uoradea.ro/my/courses.php
2. Krugman, Paul, Obstfeld, Maurice – *International Economics. Theory and Policy*, 12th edition, Addison-Wesley Pearson, SUA, 2023.
3. Ramge, Thomas – *The Global Economy as you've never seen it*, The Experiment, 2018.
4. The World Bank Group – *Global Economic Prospects*, Washington, DC: World Bank, 2025.

7.2 Seminar (S)	**Teaching methods**	**Observations**
7.2.1. *Introductory seminar* - presenting the seminar topics, dividing students into working groups for seminar activity, choosing seminar topics, presenting a thematic report model	Case study and presentation using video devices	-
7.2.2. The group of the developed countries (G8) The group of developing countries (recently industrialized countries, SE Europe)	Case study and presentation using video devices	-
7.2.3. The group of underdeveloped countries (Africa and the Third World, South America, Middle East and the oil mirage) Programs to support underdeveloped economies	Case study and presentation using video devices	-
7.2.4. China – miracle or mirage? European microstates	Case study and presentation using video devices	-
7.2.5. The American-Japanese trade dispute Euro vs. Dollar	Case study and presentation using video devices	-
7.2.6. Economic regionalism NAFTA – the south ward extending	Case study and presentation using video devices	-

7.2.7. Tax havens The world economic crisis	Case study and presentation using video devices	-

Bibliography:

1. Fora, Andreea – World Economy, 2026 - https://e.uoradea.ro/my/courses.php
2. Krugman, Paul, Obstfeld, Maurice – *International Economics. Theory and Policy*, 12th edition, Addison-Wesley Pearson, SUA, 2023.
3. Ramge, Thomas – *The Global Economy as you've never seen it*, The Experiment, 2018.
4. The World Bank Group – *Global Economic Prospects*, Washington, DC: World Bank, 2025.

8. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

- Analysing typical empirical situations and critical assessment of methodologies used to study international business communities and public private organizations;
- Monitoring typical situations by measuring the degree of regional development in international business.

9. Use of Generative Artificial Intelligence-Based Tools

For the assessment activities listed below:

- Course (on-site examination): the use of generative AI (GenAI) tools is not permitted**.**
- Seminar (final seminar assessment): the use of generative AI (GenAI) tools is not permitted**.**
- Practical work (projects): the use of generative AI (GenAI) tools is permitted for editing and verification purposes, in accordance with the provisions of the current regulations available at - http://steconomice.uoradea.ro/wp-content/uploads/2026/09/Regulament-utilizare-IA-generativa-in-FSE-UO.pdf.

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	*Minimum performance standards for 5*: -acquiring and written presentation of basic knowledge (according to compulsory bibliography) for each subject (3 topics: 3-point / topic + 1 point by default) *Minimum performance standards for 10:* - acquiring and written presentation of the knowledge (according to course and indicated bibliography) for each subject (3 Subjects: 3 points / topic + 1 point by default)	Summative assessment: Written examination	60%
10.5 Seminar (S)	*Pre-requisites* • minimum 5 presences • presentation of the chosen topic: delivery, explanations, issues approached, admission to theme, timing, sources used, arguments	Continuous assessment: Developing a theme work/project/ in the world economy	40%

	to support the presented ideas *Seminar grade:* ▪ grade for individual presentation; ▪ grade for collective paper presentation ; ▪ grade for the overall semester seminar activity • *minimum performance standards for 5*: conceiving and presenting a thematic essay using the indicated compulsory reference list ▪ *minimum performance standards for 10:* conceiving and presenting a thematic essay using the indicated literature		

10.9 Minimum performance standard

- developing a work/project/ on world economy, assuming the responsibility of tasks specific to the role of multi-specialized team.
- obtaining at least a grade of 4.50 in the written examination during the examination session.

Date	Course titleholder:	Seminar titleholder:
22.09.2026	**Associate Professor Andreea-Florina FORA PhD** E-mail address: afora@uoradea.ro	**Associate Professor Andreea-Florina FORA PhD** E-mail address: afora@uoradea.ro

Director of Department,

Professor habil. Nicoleta-Georgeta BUGNAR, PhD

Date of approval in the Department:

24.09.2026

Contact data[1]:
University of Oradea, Faculty of Economic Sciences, Department of International Businesses
Universităţii 1, Building Corp F, floor 1, room F209
Zip code 410087, Oradea, Bihor, Romania
Tel.: 0259-408799;
E-mail: steconomice@uoradea.ro
Web page: http://steconomiceuoradea.ro

[1] State the contact information (telephone, e-mail, web page, etc) of the academic institution beneficiary of the *Syllabus*

Date of approval in the Department:

24.09.2026

Director of Department,

Professor habil. Dorin Paul BÂC, PhD

Contact data[2]:
University of Oradea, Faculty of Economic Sciences, Department of International Businesses
Universităţii 1, Building Corp F, floor 1, room F206
Zip code 410087, Oradea, Bihor, Romania
Tel.: 0259-408799;
E-mail: steconomice@uoradea.ro
Web page: http://steconomiceuoradea.ro

Dean,

Professor habil. Diana-Claudia SABĂU-POPA, PhD

Date of approval in The Council of the Faculty of Economic Sciences:

28.09.2026

Contact data[3]:
University of Oradea, Faculty of Economic Sciences, Department of International Businesses
Universităţii 1, Building Corp F, floor 1, room F209
Zip code 410087, Oradea, Bihor, Romania
Tel.: 0259-408799; Fax: Fax: 0259-408409
E-mail: steconomice@uoradea.ro
Web page: http://steconomiceuoradea

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