SYLLABUS

1. Information regarding the program

1.1 Higher education institution	**University of Oradea**
1.2 Faculty	**Faculty of Economic Sciences**
1.3 Department	**Department of Business Administration**
1.4 Field of study	**Business Administration**
1.5 Cycle of study	**Cycle I - Bachelor**
1.6 Program of study /Degree	**Business Administration / Bachelor Degree**

2. Information regarding the discipline

2.1 Name of discipline		Company Finances					
2.2 Course titleholder		Assoc. prof. habil. Laurentiu Droj					
2.3 Seminar titleholder		Associate Assistant					
2.4 Year of study	II	2.5 Semester	III	2.6 Type of assessment	EX	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	3	out of which: 3.2 course	2	3.3 seminar	1
3.4 Total of hours in the Curriculum	42	out of which: 3.5 course	28	3.6 seminar	14
Distribution of hours:					**58**
Studying the workbook, course book, bibliography and notes					24
Supplementary documentation in the library, on electronic specialty sites and in the field					10
Preparing seminars/laboratories, themes, projects, portfolios and essays					18
Tutorship					
Assessment activities					6
Other activities.....					-

3.7 Total hours of individual study	**58**
3.9 Total hours/semester	**100**
3.10 Number of credits	**4**

4. Pre-requisites (if applicable)

4.1 Curriculum	.....
4.2 Skills	.....

5. Conditions (if applicable)

5.1. concerning the course activities	
5.2. concerning the seminar/laboratory activities	

6.1 Specific skills acquired	
Professional skills	• C1.2 Explaining the key concepts and methodologies of interpretation of phenomena and processes faced by public and private organizations in international business • C3.1 Describing the main concepts and methods used in economic diagnosis using specific legal regulations in the area of international business • C5.1 Describing the main concepts and methodologies used to propose some appropriate business strategies using competitive advantages, regionally and locally •

Transversal Skills	• CT1. Applying the principles, norms and professional ethics values in the personal strategy of rigorous, efficient and responsible work. • CT2.Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team. • CT3. Identifying the opportunities of continuous formation and values – the efficient implementation of the resources and educational techniques for the personal development.

6.2. Expected Learning Outcomes

Knowledge	The student/graduate identifies sources of financial data for evaluating the financial performance of enterprises and for supporting financial decisions. The student/graduate describes market conditions, government regulations, the financial situation, as well as the objectives and needs of the company's clients. The student/graduate classifies internal and external financial risks and the related risk factors. The student/graduate distinguishes between types of cash flows, absolute and relative profitability indicators, capital costs, and the synthesis of financial information.
Skills	The student/graduate calculates and interprets the key lines and indicators from financial statements—namely the balance sheet, the income statement, and the cash flow statement—providing detailed analyses. The student/graduate examines financial risks that could affect organizations or individuals. The student/graduate assesses the creditworthiness of companies and corporations using information provided by credit rating agencies. The student/graduate prepares solvency reports for evaluating financial risks and opportunities.
Responsibility and Autonomy	The student/graduate evaluates the current level of achievement of the enterprise's economic and financial objectives, identifies and proposes measures to increase the efficiency of material and human resource utilization, taking into account economic opportunities. The student/graduate develops financial scenarios. The student/graduate proposes measures to improve the economic efficiency of the enterprise or an investment project. The student/graduate evaluates the potential profitability of a new acquisition or investment project and proposes concrete actions to increase economic efficiency.

7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	• Introducing the students to the topic of financial management for the private enterprises • Progressive and pedagogical presentation of different methods of analysis, of techniques for diagnosis and interpretation of financial phenomena; • Create a professional judgment system for the students through learning key concepts, diagnostic techniques and decision; • Developing the capacity of the student to understand the mechanism of financing and capital movements in market conditions; ▪ Enhancing the student's individual learning conditions;
7.2 Specific objectives	• Learning and understanding the methods and techniques for analyzing the financial management indicators; • Understanding the main indicators of financial management; • Explanation and interpretation of financial management indicators; • Performing the company's financial diagnosis • Development and transfer of skills for technical and conceptual analysis used for solving specific financial management problems • Developing a proactive attitude to the place and role of the private companies within the national economy;

	• fostering and promoting a science environmental centered on values, ethics and social responsibility; ▪ forming a positive and responsible behavior

8. Contents

8.1 Course (C)	**Teaching methods**	**Observations**
8.1.1. Introduction	presentation, discussion, examples	
8.1.2. Wealth maximization for capital investors, the primary objective of financial management	presentation,discussion, examples	
8.1.3. Capital of the enterprises defined by its sources and methods of allocation	presentation,discussion, examples	
8.1.4. Depreciation of fixed capital	presentation,discussion,	
8.1.5. Cost of financing sources	presentation,discussion, examples	
8.1.6. Capital structure and the business risks	presentation,discussion, examples	
8.1.7. Analysis of the financial position of the company	presentation,discussion, examples	
8.1.8. Analysis of the financial performance of the company	presentation,discussion, examples,	
8.1.9. Cash-flow analysis	presentation,discussion, examples	
8.1.10. Diagnosis of business performance through the system of rates	presentation,discussion, examples,	
8.1.11. Short-term financial management	presentation,discussion, examples	
8.1.12. Long-term financial management	presentation,discussion, examples	
8.1.13. Financial planning and budgetary system of enterprise	presentation,discussion, examples	
8.1.14. Conclusions	presentation, discussion, examples	

Bibliography

1. Berk, J., & DeMarzo, P. (2024). *Corporate finance* (6th ed.). Pearson.
2. Ross, S. A., Westerfield, R. W., Jaffe, J., Jordan, B. D., & Shue, K. (2024). *Corporate finance* (13th ed.). McGraw Hill.
3. Brealey, R. A., Myers, S. C., & Allen, F. (2023). *Principles of corporate finance* (14th ed.). McGraw Hill.
4. Berk, J., & DeMarzo, P. (2024). *Corporate finance: The core* (5th global ed.). Pearson.
5. Damodaran, A. (2025). *Investment valuation: Tools and techniques for determining the value of any asset* (4th ed.). Wiley.
6. Koller, T., Goedhart, M., & Wessels, D. (2025). *Valuation: Measuring and managing the value of companies* (8th ed.). Wiley.
7. Brigham, E. F., & Ehrhardt, M. C. (2023). *Financial management: Theory & practice* (16th ed.). Cengage Learning.
8. Titman, S., & Keown, A. J. (2023). *Financial management: Principles and applications* (14th ed.). Pearson.
9. Bodie, Z., Kane, A., & Marcus, A. J. (2023). *Investments* (13th ed.). McGraw Hill
10. MIHALCIUC, C.C, GROSU, M., FÎRȚESCU, B.N., DROJ, L., The Role of Financial Reporting in Identifying Earnings Management in Internal Audit Approach, 2024, DOI: 10.24818/18423264/58.4.24.13
11. Droj, L. -*Finanțele Firmei - Suport pentru Studiul Individual al studenţilor ID,* Departamentul de Învăţământ la Distanţă, Universitatea din Oradea, 2024
12. www.bvb.ro

8.2 Seminar (S)	**Teaching methods**	**Observations**
8.2.1. Annual reporting documents, the source of information for decision making in the Company Finances	demonstrative example, case studies	
8.2.2. Capital of the enterprises defined on its sources, ways of operating and depreciation of fixed capital	demonstrative example, case studies	
8.2.3. Cost of financing sources	demonstrative example, case studies	
8.2.4. Capital structure of the company and business risks	demonstrative example, case studies	
8.2.5. Analysis of the financial position of the company	demonstrative example, case studies	
8.2.6. Analysis for the performance of the company	demonstrative example, case studies	
8.2.7. Cash-flow analysis	demonstrative example, case studies	
8.3 Laboratory (L)		
8.3.1.		
8.4 Project (P)		
8.4.1.		
8.5 Practical works (P)		
8.5.1.		

Bibliography

13. Berk, J., & DeMarzo, P. (2024). *Corporate finance* (6th ed.). Pearson.
14. Ross, S. A., Westerfield, R. W., Jaffe, J., Jordan, B. D., & Shue, K. (2024). *Corporate finance* (13th ed.). McGraw Hill.
15. Brealey, R. A., Myers, S. C., & Allen, F. (2023). *Principles of corporate finance* (14th ed.). McGraw Hill.
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17. Damodaran, A. (2025). *Investment valuation: Tools and techniques for determining the value of any asset* (4th ed.). Wiley.
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21. Bodie, Z., Kane, A., & Marcus, A. J. (2023). *Investments* (13th ed.). McGraw Hill
22. MIHALCIUC, C.C, GROSU, M., FÎRȚESCU, B.N., DROJ, L., The Role of Financial Reporting in Identifying Earnings Management in Internal Audit Approach, 2024, DOI: 10.24818/18423264/58.4.24.13
23. Droj, L. -*Finanțele Firmei - Suport pentru Studiul Individual al studenţilor ID,* Departamentul de Învăţământ la Distanţă, Universitatea din Oradea, 2024
24. www.bvb.ro

9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

- The content of Company Finances Course provides to future economists the skills of analysis and diagnosis of key performance indicators in the corporate environment.
- The proposed topics serve the needs of analysis and decision making in a multinational team and provides the communication instruments in working relations, thus meeting the expectations and needs of socio-economic environment.
- After graduation of the Company Finances Course future economists can successfully apply effective techniques and working relationships within the team.

10. The use of tools based on generative artificial intelligence

For the assessment activities in the seminar. The use of artificial intelligence (AI) tools is permitted only for generating visual materials, as well as for rephrasing, correcting, or editing one's own texts. The use of AI is not permitted for writing reports, projects, or essays, nor for solving worksheets, assignments, or other academic tasks. Among the most commonly used tools of this kind are, without being limited to, ChatGPT, Google Gemini, and Copilot for text drafting, and MidJourney for image generation.
Each student is required to state, through a separate declaration drafted for each assignment, in accordance with the template provided in Annex 2 of the Regulation on the Use of Generative Artificial Intelligence in Teaching and Scientific Activities at the Faculty of Economic Sciences, University of Oradea, the tool used, the specific manner in which it was used, and the section in which it was applied. The declaration must be inserted at the beginning of the paper corresponding to that assignment.

11. Assessment

Type of activity	11.1 Assessment criteria	11.2 Assessment methods	11.3 Percentage of the final grade
11.4 Course (C)	**Final Evaluation (E)** takes place in two stages through a written and oral support of a project. **Written examination** comprises: - analysis of the financial situation of a company based on simplified reporting documents (maxim graded 7 points) - 4 theoretical topics discussed in lectures and seminars (maximum graded 2 points) **- knowledge needed for grade 5** By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically. **- knowledge needed for grade 10** By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically	Summative examination Written and oral exam	75%
11.5 Seminar (S)	- Partial test during the semester given theoretical and practical aspects **- knowledge needed for grade 5** By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically. **- knowledge needed for grade 10** By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically	Partial test	25%
11.6 Laboratory (L)			
11.7 Project (P)			
11.8 Practical works (P)			
10.9 Minimum performance standard			
▪ Grade minimum 5 at wroten exam ▪ Elaboration of a financial diagnostic case study based on annual reporting documents of a company in Romania ▪ Presentation with a minimum 5 grade of the financial diagnostic case study in an oral /online exam			

Date	Course titleholder:	Seminar titleholder:
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