SYLLABUS

1. Information regarding the program

1.1 Higher education institution	**University of Oradea**
1.2 Faculty	**Faculty of Economic Sciences**
1.3 Department	**Department of Economics and Business**
1.4 Field of study	**Business Administration**
1.5 Cycle of study	**Cycle I – Bachelor**
1.6 Program of study /Degree	**Business Administration / Bachelor Degree**

2. Information regarding the discipline

2.1 Name of discipline		**Microeconomics (FSTE-0614)**					
2.2 Course titleholder		**Professor Alina BĂDULESCU, PhD**					
2.3 Seminar titleholder		**Professor Dorin BÂC, PhD**					
2.4 Year of study	I	2.5 Semester	I	2.6 Type of assessment	Ex	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	4	out of which: 3.2 course	2	3.3 seminar	2
3.4 Total of hours in the Curriculum	56	out of which: 3.5 course	28	3.6 seminar	28
Distribution of hours:					69
Studying the workbook, course book, bibliography and notes					43
Supplementary documentation in the library, on electronic specialty sites and in the field					4
Preparing seminars/laboratories, themes, projects, portfolios and essays					20
Tutorship					
Assessment activities					2
Other activities.....					

3.7 Total hours of individual study	**69**
3.9 Total hours/semester	**125**
3.10 Number of credits	**5**

4. Pre-requisites (if applicable)

4.1 Curriculum	n.a.
4.2 Skills	n.a.

5. Conditions (if applicable)

5.1. concerning the course activities	Laptop/Computer, e-learning platform e.uoradea.ro
5.2. concerning the seminar/laboratory activities	Laptop/Computer, e-learning platform e.uoradea.ro Students are required to participate in a minimum of 10 seminars during the semester, and to participate at the test. Students failing to comply with these 2 requirements will not be allowed to participate in the written exam.

6. Specific skills acquired	
Professional skills	C1.2 Explanation and interpretation of the relation of economic influence exerted by the external business environment on the firm/organization. C1.3 Applying the adequate instruments for the analysis of the influence relation exerted by the external business environment on the firm/organization. C1.4 Critical –constructive assessing and/or resolving of an issue concerning the economic influence relation exerted by the external business environment on the firm/organization. C2.2 Explanation and interpretation of the relations between the entities of the firm/organisation. C3.2 Explanation and interpretation of the economic and social implications associated to the operation and administration of the subdivisions of the firm/organisation C3.3 Applying the specific instruments for the analysis of the functioning of a subdivision of the firm/organization. C4.1 Identification and description of the concepts of planification, organisation, coordination and control of the human resources activity.
Transversal Skills	CT1. Applying the principles, norms and professional ethics values in the personal strategy of rigorous, efficient and responsible work. CT2.Identifying the roles and responsibilities in a multi-specialized team and using the relationship techniques and efficient work in the team.

6.2. Expected learning outcomes

Knowledge	The student/graduate recognizes the relevance of the fundamental principles of microeconomics, economic models, notions of applied economics. The student/graduate recognizes the relevance of the fundamental theories of microeconomics, understanding the mechanisms of economic activity, decision-making, individual behaviors of economic agents, understanding the market mechanism, the formation of equilibria in different competitive situations.
Competences	The student/graduate analyzes and interprets economic phenomena. The student/graduate analyzes the causes of economic problems and implements appropriate solutions. The student/graduate scientifically substantiates economic decisions at the microeconomic level.
Responsibility and autonomy	The student/graduate demonstrates a proactive and responsible attitude in the scientific substantiation and adoption of economic decisions. The student/graduate acts coherently in order to develop economic analysis papers and interpretations regarding the functioning of the organization. The student/graduate responsibly carries out studies/papers regarding the functioning of the economic system. The student/graduate demonstrates a proactive and responsible attitude in terms of scientific substantiation and the development of tools for evaluating the potential effects of economic policies at a global level in the medium and long term.

6.3. Objectives of discipline (resulting from the grid of specific skills acquired)

6.3.1 General objective of discipline	• Current usage and ability to work with basic concepts of microeconomics • Understanding the mechanisms of doing business, the decision-making process and the behaviour of individual economic agents • Understanding the fundamentals of the real economy and factors determining good functioning • Understanding the market mechanism, the formation of equilibrium in different competitive situations
6.3.2.Specific objectives	• Understanding different ways of organizing production, distribution and consumption of goods and services • Knowledge, understanding, interpretation of processes, actions and behaviours of economic agents

7. Contents

7.1 Course (C)	Teaching methods	Observations
Introduction	Lecture, problem-solving, debate, deduction, illustration	
Chapter I. The consumer (10 hours)		
1.1. Consumption as an economic act		
1.2. Budgetary constraints		
1.3. Consumer demand		
1.4. Price elasticity of demand		
Chapter II. The producer (8 hours)		
2.1. The enterprise / firm and productions sets		
2.2. Production function, average productivity and the marginal productivity of production factors: an example		
2.3. Production function and productivity: the general case		
2.4. Scale efficiency and technological		
2.5. Examples of production functions		
2.6. The marginal rate of substitution of the factors of production		
2.7. Budgetary restrictions of the producer		
2.8. Determining the optimal combination of production factors under the condition of maximizing profit		
2.9. Determining the optimal combination of production factors under the condition of minimizing costs		
2.10. The cost of production		
2.11. The firm's offer/supply		
2.12. Supply elasticity towards the price		
Chapter III. Equilibrium under perfect competition (4 hours)		
3.1. The market and competition. The conditions of pure and perfect competition		
3.2. Short term equilibrium		
3.3. Long term equilibrium		
Chapter IV. Equilibrium and the conditions of the imprefections of the market (6 hours)		
4.1. Monopoly		
4.2. Discrimination monopoly		
4.3. Monopolistic competition		
4.4. Oligopoly		

Bibliography

1. Bădulescu Alina, Microeconomics, note de curs si suport de seminar, disponibile pe platforma e.uoradea.ro, 2026
2. Bădulescu, Alina: Microeconomie. Universitatea din Oradea, 2022
3. Bergstrom, T.C. and Hal Varian, H.: Workouts in Intermediate Microeconomics: A Modern Approach, Eighth Edition, Editura Norton, 2010
4. Coppock, D., and Mateer, L.: Principles of Microeconomics : covid-19 update. Editura W W Norton, 2021
5. Kelly, Elizabeth Sawyer: Study Guide to Accompany Microeconomics. Editura: Worth Publishers, 2019 [cota biblioteca 330.101.542]
6. Krugman, Paul and Wells, Robin: Microeconomics – Third edition, Editura Worth Publishers, 2013 [cota biblioteca 330.101/K85]
7. Osborne, Martin J. and Rubinstein, Ariel.: Models in Microeconomic ('She' Edition). Editura Open Book Publishers, 2020 (available free online from google books: https://play.google.com/books/reader?id=XsvaDwAAQBAJ&pg=GBS.PR7&hl=ro)
8. Varian, H. R.: Intermediate Microeconomics: A Modern Approach: Media Update (Ninth Edition, Media Update), Editura W.W. Norton & Company, 2019.
9. Walter, Nicholson. *Microeconomic theory*. 2025.

7.2 Seminar (S)	Teaching methods	Observations
7.2.1. Review of mathematical concepts - applications	Questioning, debate, deduction, applications, examples	
7.2.2.The consumer and the consumption functions		
7.2.3.Utility -applications		
7.2.4. Budget constraint -applications		
7.2.5. Optimal choice –applications		
7.2.6. Demand. Elasticity of demand		
7.2.7. Production and producer. Technology and production function-applications		
7.2.8. Profit maximisation – application		

7.2.9. Cost minimisation, cost curves		
7.2.10. Firm supply formation, elasticity-applications		
7.2.11. Market and competition. Pure and perfect competition conditions. Equilibrium		
7.2.12. Monopoly. Discriminating monopoly		
7.2.13. Monopolistic competition. Oligopoly – applications		
7.2.14. General revision. Exam simulation		

Bibliography:

1. Bădulescu Alina, Microeconomics, note de curs si suport de seminar, disponibile pe platforma e.uoradea.ro, 2026
2. Bădulescu, Alina: Microeconomie. Universitatea din Oradea, 2022
3. Bergstrom, T.C. and Hal Varian, H.: Workouts in Intermediate Microeconomics: A Modern Approach, Eighth Edition, Editura Norton, 2010
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8. Varian, H. R.: Intermediate Microeconomics: A Modern Approach: Media Update (Ninth Edition, Media Update), Editura W.W. Norton & Company, 2019.
9. Walter, Nicholson. *Microeconomic theory*. 2025.

8. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

Microeconomics contributes to the understanding by the future economist of the ways of organizing production, distribution and consumption of goods and services. Moreover, by studying these disciplines, the future economist will understand and be able to interpret the processes, actions and behaviours of economic agents. Syllabus and Contents are consistent with those of similar disciplines taught at the undergraduate curricula of faculties in the country and abroad and the requirements of employers as expressed by them on various formal and non-formal occasions.

9**. Use of Generative Artificial Intelligence Tools**

The use of GenAI tools is not permitted for the assessment activities in the following section. Among the most widely used tools of this type are, but are not limited to, ChatGPT, Google Gemini, Copilot for text writing, and MidJourney for image generation. Each student is required to state—through a separate declaration drafted for each assignment, according to the model provided in Annex 2 of the Regulations on the use of generative artificial intelligence in teaching and scientific activities within the Faculty of Economic Sciences, University of Oradea—the tool used, the specific method of use, and the section where it was applied. The declaration must be inserted at the beginning of the submission for the respective assignment.

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Percentage of the final grade
10.4 Course (C)	Knowledge and understanding the content of lectures.	Written exam, multiple choice type (12 multiple choice questions, both theoretical and applications).	67% (**under the condition of getting a minimum grade of 5 at the written exam**)
10.5 Seminar (S)	Understanding the processes, facts and behaviours of individual economic agents. Solving applications, situations and study cases specific to Microeconomics	Test assessment (multiple choice questions). Continuous assessment (active presence and activity).	33% (**participating in a minimum 10 seminars and attending the test are compulsory**. Students failing to attend the minimum number of seminars will not be allowed to participate in the winter exam session (first session). Students not attending the test

			will not be allowed to participate in the written exam in any of the exam/resit sessions of the respective academic year.
10.6 Laboratory (L)			
10.7 Project (P)			
10.8 Practical works (P)			
10.9.Minimum performance standard • Meeting the requirements about presence to at least 10 seminars and attending the test • Knowledge and understanding the content of the subject at essential level • Answering correctly and completely to at least half of the questions on the final exam.			

Date	Course titleholder:	Seminar titleholder:
23.09.2026	**Professor Alina BĂDULESCU, PhD**	**Professor Dorin BÂC, PhD**
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Head of Department,

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