

SYLLABUS

1. Information regarding the program

1.1 Higher education institution	University of Oradea
1.2 Faculty	Faculty of Economic Sciences
1.3 Department	Management-Marketing Department
1.4 Field of study	Management
1.5 Cycle of study	Cycle II – Master
1.6 Program of study /Degree	Advanced Management - Master Degree

2. Information regarding the discipline

2.1 Name of discipline	Financial Diagnosis and Evaluation						
2.2 Course titleholder	Associate Professor habil. Laurentiu Droj, Ph.D.						
2.3 Seminar titleholder	Associate Professor habil. Laurentiu Droj, Ph.D.						
2.4 Year of study	I	2.5 Semester	II	2.6 Type of assessment	Ex	2.7 Type of discipline	I

(I) Compulsory; (O) Elective; (F) Facultative

3. Estimated total time (hours/semester of activities)

3.1 Number of hours/week	2	out of which: 3.2 course	1	3.3 seminar	1
3.4 Total of hours in the Curriculum	28	out of which: 3.5 course	14	3.6 seminar	14
Distribution of hours:					
Studying the workbook, course book, bibliography and notes					45
Supplementary documentation in the library, on electronic specialty sites and in the field					24
Preparing seminars/laboratories, themes, projects, portfolios and essays					24
Tutorship					
Assessment activities					4
Other activities.....					
3.7 Total hours of individual study	97				
3.9 Total hours/semester	125				
3.10 Number of credits	5				

4. Pre-requisites (if applicable)

4.1 Curriculum	n.a.
4.2 Skills	n.a.

5. Conditions (if applicable)

5.1. concerning the course activities	Projector, whiteboard, Internet connection, Laptop
5.2. concerning the seminar/laboratory activities	Projector, whiteboard, Internet connection, Laptop

6.1 Specific skills acquired	
Professional skills	☐ Critical evaluation of financial concepts, methods, and instruments used for problem-solving ☐ Explaining methods, techniques, and tools for collecting, analyzing, and interpreting data related to an economic-financial issue ☐ Identifying selection criteria and applying the appropriate option for collecting and analyzing economic-financial data ☐ Applying knowledge, methods, techniques, and tools to carry out financial operations and transactions ☐ Assessing the quality of the execution of financial operations and transactions based on standard methods
Transversal Skills	☐ Applying the principles, norms, and values of professional ethics within one's own strategy for rigorous, efficient, and responsible work ☐ Identifying roles and responsibilities within a multidisciplinary team and applying techniques for effective collaboration and teamwork ☐ Identifying opportunities for continuous learning and making effective use of resources and learning techniques for one's own professional development

6.2. Expected learning outcomes

Knowledge	☐ Understanding modern techniques and methodologies for analyzing financial-banking risks and quantifying their impact (C1.2). ☐ Using financial-banking and macroeconomic databases (cross-section, time series, panel) for the analysis and forecasting of economic and financial phenomena (C2.1).
Skills	☐ The graduate classifies the indicators used to monitor financial stability (C1.1-A1). ☐ The graduate builds and processes databases for the analysis of financial phenomena (C2.1-A2).
Responsibility and Autonomy	☐ The graduate performs complex analyses of financial stability by calculating and interpreting specific indicators, integrates national and international regulations into evaluations, analyzes the role and management of international reserves, and formulates recommendations for strengthening the resilience of financial-banking institutions, taking responsibility for substantiating strategic decisions (C1.1-RA1). ☐ The graduate collects, processes, and capitalizes on complex databases (cross-section, time series, panel) for the analysis and forecasting of financial phenomena, selects appropriate methodologies, documents the procedures used, and presents reproducible results, taking responsibility for the quality of the data and the correct interpretation of conclusions (C2.1-RA1).

7. Objectives of discipline (resulting from the grid of specific skills acquired)

7.1 General objective of discipline	• Introducing the students to the topic of financial diagnostics and valuation for the private enterprises • Progressive and pedagogical presentation of different methods of analysis, of techniques for diagnosis and interpretation of financial phenomena; • Create a professional judgment system for the students through learning key concepts, diagnostic techniques and decision; • Developing the capacity of the student to understand the mechanism of financing and capital movements in market conditions; ▪ Enhancing the student's individual learning conditions;
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7.2 Specific objectives	• Learning and understanding the methods and techniques for analyzing the financial diagnosis and valuation issues; • Understanding the main indicators of financial diagnostics and valuation; • Explanation and interpretation of financial diagnostics and valuation; • Performing the company's financial diagnosis • Development and transfer of skills for technical and conceptual analysis used for solving specific financial management problems • Developing a proactive attitude to the place and role of the private companies within the national economy; • Fostering and promoting a science environmental centered on values, ethics and social responsibility; ▪ Forming a positive and responsible behavior
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8. Contents

8.1 Course (C)	Teaching methods	Observations
8.1.1. Valuation of private companies - concept, role and structure	Lecture, problem-solving, debate, deduction, illustration	
8.1.2. The legal aspects of movable and immovable properties		
8.1.3. Essentials of accounting and capital markets		
8.1.4. Methodological aspects of valuation		
8.1.5. Diagnostic Analysis (part I)		
8.1.6. Diagnostic Analysis (part II)		
8.1.7. Comparison approach		
8.1.8. Income approach		
8.1.9. Patrimony Approach		
8.1.10. Control premium and discounts		
8.1.11. Assessment for special purposes		
8.1.12. Assessment for taxation		
8.1.13. Valuation practices		
8.1.14. Practical aspects of evaluation for the companies listed on the stock market		
Bibliography: 1. Damodaran, A. (2025). <i>Investment Valuation: Tools and Techniques for Determining the Value of Any Asset</i> (4th ed.), Wiley 2. Koller, T., Goedhart, M., & Wessels, D. (2025). <i>Valuation: Measuring and Managing the Value of Companies</i> (8th ed.). McKinsey & Company, 3. ANEVAR – <i>Standardele de evaluare a bunurilor</i> , București, 2025 4. Palepu, K. G., Healy, P. M., & Peek, E. (2025). <i>Business Analysis and Valuation: An International Perspective</i> (7th ed.). Cengage Learning 5. Hitchner, J. R. (2025). <i>Financial Valuation: Applications and Models</i> (5th ed.) 6. Copeland, T., Koller, T., & Murrin, J. (2000). <i>Valuation in Emerging Markets</i> . McKinsey Quarterly 7. Damodaran, A. (2022). <i>The Dark Side of Valuation: Valuing Young, Distressed, and Complex Businesse</i> 8. Droj G, Kwartnik-Pruc A, Droj L. A Comprehensive Overview Regarding the Impact of GIS on Property Valuation. ISPRS International Journal of Geo-Information. 2024; 13(6):175. https://doi.org/10.3390/ijgi13060175 9. Stan S., Anghel . (2009), <i>Evaluarea întreprinderii</i> , Editura CECCAR București, 10. Asociația Națională a Evaluatorilor din România (ANEVAR), <i>Evaluarea bunurilor imobile</i> , Editura ANEVAR, 2025		
8.2 Seminar (S)	Teaching methods	Observations

8.2.1. Valuation Report	Questioning, debate, deduction, applications, examples	
8.2.2. Legal Diagnosis, technical diagnosis, the diagnosis of the firm management policies and of the human resources		
8.2.3. Commercial and economical-financial diagnosis		
8.2.4 Evaluation of intangible assets		
8.2.5 Evaluation of tangible assets		
8.2.6. Valuation Approaches		
8.2.7. Assessment for special purposes		
Bibliography: 1. Damodaran, A. (2025). <i>Investment Valuation: Tools and Techniques for Determining the Value of Any Asset</i> (4th ed.), Wiley 2. Koller, T., Goedhart, M., & Wessels, D. (2025). <i>Valuation: Measuring and Managing the Value of Companies</i> (8th ed.). McKinsey & Company, 3. ANEVAR – <i>Standardele de evaluare a bunurilor</i> , București, 2025 4. Palepu, K. G., Healy, P. M., & Peek, E. (2025). <i>Business Analysis and Valuation: An International Perspective</i> (7th ed.). Cengage Learning 5. Hitchner, J. R. (2025). <i>Financial Valuation: Applications and Models</i> (5th ed.) 6. Copeland, T., Koller, T., & Murrin, J. (2000). <i>Valuation in Emerging Markets</i> . McKinsey Quarterly 7. Damodaran, A. (2022). <i>The Dark Side of Valuation: Valuing Young, Distressed, and Complex Business</i> 8. Droj G, Kwartnik-Pruc A, Droj L . A Comprehensive Overview Regarding the Impact of GIS on Property Valuation. ISPRS International Journal of Geo-Information. 2024; 13(6):175. https://doi.org/10.3390/ijgi13060175 9. Stan S., Anghel . (2009), <i>Evaluarea întreprinderii</i> , Editura CECCAR București, 10. Asociația Națională a Evaluatorilor din România (ANEVAR), <i>Evaluarea bunurilor imobile</i> , Editura ANEVAR, 2025		

9. Corroboration of the contents of the discipline with the expectations of the epistemic community, professional associations and employers representing the field of study of the program

- The content of Financial Diagnosis and Evaluation Course provides to future economists the skills of analysis and diagnosis of key performance indicators in the corporate environment.
- The proposed topics serve the needs of analysis and decision making in a multinational team and provides the communication instruments in working relations, thus meeting the expectations and needs of socio-economic environment.
- After graduation of the Financial Diagnosis and Evaluation Course future economists can successfully apply effective techniques and working relationships within the team.

10. The use of tools based on generative artificial intelligence

For the assessment activities in the seminar. The use of artificial intelligence (AI) tools is permitted only for generating visual materials, as well as for rephrasing, correcting, or editing one's own texts. The use of AI is not permitted for writing reports, projects, or essays, nor for solving worksheets, assignments, or other academic tasks. Among the most commonly used tools of this kind are, without being limited to, ChatGPT, Google Gemini, and Copilot for text drafting, and MidJourney for image generation.

Each student is required to state, through a separate declaration drafted for each assignment, in accordance with the template provided in Annex 2 of the Regulation on the Use of Generative Artificial Intelligence in Teaching and Scientific Activities at the Faculty of Economic Sciences, University of Oradea, the tool used, the specific manner in which it was used, and the section in which it was applied. The declaration must be inserted at the beginning of the paper corresponding to that assignment.

11. Assessment

Type of activity	11.1 Assessment criteria	11.2 Assessment methods	11.3 Percentage of the final grade
11.4 Course (C)	Final Evaluation (E) takes place in two stages through a written and oral support of a project. Written examination comprises: - analysis of the financial situation of a company based on simplified reporting documents (maximum graded 4 points) - 4 theoretical topics discussed in lectures and seminars (maximum graded 4 points) - Identifying and defining the meaning of the 4 formulas commonly used in financial management interprinderii (maximum graded 2 points) Oral examination of the case study that analysis the financial situation of a company based on accounting financial documents. - knowledge needed for grade 5 By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically. - knowledge needed for grade 10 By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically	Written and oral exam	75%
11.5 Seminar (S)	- Partial test during the semester given theoretical and practical aspects - knowledge needed for grade 5 By realization of a total of 4.5 to 5 points accumulated by solving theoretical subject and by solving 50% of the case studies, plus a point automatically. - knowledge needed for grade 10 By realization of a total of 8,5 points accumulated by solving the theoretical subject and by solving of 90-100% of the case studies, plus a point automatically	Partial test	25%
11.6 Laboratory (L)			
11.7 Project (P)			
11.8 Practical works (P)			
10.9 Minimum performance standard Grade minimum 5 at wroten exam			

Elaboration of a paper/diagnostic case study based on the topics discussed in the course
Presentation with a minimum 5 grade of the diagnostic case study in an oral exam

Date
22.09.2026

Course titleholder:

**Associate Professor Habil. Laurentiu Droj,
PhD**

E-mail address: laurentiu.droj@gmail.com

Seminar titleholder:

**Associate Professor Habil.
Laurentiu Droj, PhD**

E-mail address:
laurentiu.droj@gmail.com

Director of Department,

Professor Habil. Ioan Dan MORAR, PhD

**Date of approval in
the Department:**
23.09.2026

Contact data¹:

University of Oradea, Faculty of Economic Sciences, Department of Finance and Accounting
Universității 1, Building Corp E, ground floor, room E014
Zip code 410087, Oradea, Bihor, Romania
Tel.: 0259-408799; Fax: 0259-408409
E-mail: steconomice@uoradea.ro
Web page: <http://steconomiceuoradea.ro>

Dean,

**Date of approval in
The Council of the
Faculty of
Economic Sciences:**
28.09.2026

Professor Habil. Diana Sabău-Popa, PhD

Contact data²:

University of Oradea, Faculty of Economic Sciences, Dean Office
Universității 1,
Zip code 410087, Oradea, Bihor, Romania
Tel.: 0259-408799; Fax: 0259-408409
E-mail: steconomice@uoradea.ro
Web page: <http://steconomiceuoradea.ro>

¹ State the contact information (telephone, e-mail, web page, etc) of the academic institution beneficiary of the *Syllabus*

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